



# Julius Berger Plc FY 2018

22 March 2019

MPR: 14%  
Feb'19 Inflation Rate: 11.31%  
Q4 2018 Real GDP: 2.38%

<b>Julius Berger Plc Statement of Profit or Loss</b>	<b>FY 2018 (N' million)</b>	<b>FY 2017 (N' million)</b>	<b>% Change</b>
Revenue	194,617.71	141,890.50	37.16%
Cost of Sales	(142,609.20)	(97,591.98)	46.13%
<b>Gross Profit</b>	<b>52,008.51</b>	<b>44,298.52</b>	<b>17.40%</b>
Selling and Distribution expenses	(126.81)	(47.85)	165.00%
Impairment Loss on trade and tax receivable	(5,326.96)	0.00	0.00%
Administrative expenses	(34,466.76)	(35,564.11)	-3.09%
<b>Profit from operating activities</b>	<b>12,087.99</b>	<b>8,686.56</b>	<b>39.16%</b>
Other Income	2,290.33	4,076.10	-43.81%
Finance Income	474.18	1,126.49	-57.91%
Finance costs	(4,654.79)	(10,150.01)	-54.14%
<b>Net Finance Costs</b>	<b>(4,180.61)</b>	<b>(9,023.52)</b>	<b>-53.67%</b>
<b>Profit before tax</b>	<b>10,197.71</b>	<b>3,739.14</b>	<b>172.73%</b>
Income tax credit/(expense)	(4,095.85)	(1,221.63)	235.28%
<b>Profit after tax</b>	<b>6,101.86</b>	<b>2,517.51</b>	<b>142.38%</b>
<b>Basic Earnings per Share (in Kobo)</b>	<b>462.26</b>	<b>190.72</b>	<b>142.38%</b>
<b>Balance Sheet as at December 31, 2018</b>			
Cash and cash equivalents	23,995.82	37,590.13	-36.16%
Trade and other receivables	164,876.82	120,705.17	36.59%
Inventories	13,465.98	10,649.88	26.44%
Property Plant and Equipment	41,342.45	43,621.13	-5.22%
Other Assets	44,748.92	62,827.49	-28.77%
<b>Total Assets</b>	<b>288,430.00</b>	<b>275,393.79</b>	<b>4.73%</b>
Trade and other payables	52,499.45	51,198.75	2.54%
Current tax liabilities	2,477.15	351.85	604.03%
Amount due to customers under construction contracts	160,767.90	149,760.95	7.35%
Borrowings	25,461.84	33,597.30	-24.21%
Other Liabilities	11,805.77	10,389.00	13.64%
<b>Total Liabilities</b>	<b>253,012.11</b>	<b>245,297.86</b>	<b>3.14%</b>
<b>Total shareholders' equity</b>	<b>35,417.89</b>	<b>30,095.93</b>	<b>17.68%</b>

Source: Company Financials, Cowry Research

Final Dividend	Bonus	Qualification Date	Closure Date	Payment Date	AGM Date
200 kobo	N/A	N/A	03-07 June 2019	21 June 2019	20 June 2019

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